

**Retirement Benefits Advisory Committee**  
**Meeting Minutes**  
**Thursday, September 23, 2021**

Meeting called to order at 6:17 PM.

Members present (Zoom call): Michael Matson, Bob Belden, Scott McCarthy, Monica Pondiccio, Marcia Marien, Glenn Rooney, John Lucas

Members of the Public: Rodger Metzger (H&H)

Town Officials: None

- 1) June 2021 Minutes were approved.
- 2) Rodger Metzger from Hooker & Holcombe Investment Advisors provided an update on the Town's investment portfolio. Investment results continue to be strong and tracking favorably to market benchmarks. Return since inception with H&H (12/08/2018) is 16.75% annually. No recommendations for changes in investments. Rodger will provide information on portfolio fixed income duration, per Michael Matson's request.
- 3) Michael Matson confirmed that Empower/Milliman had provided all the follow up information requests from our prior meeting. Still no news on the transition.
- 4) No significant update on Omni from the BOE team.
- 5) No update on Investment Policy discussion. Michael Matson will propose some dates to meet.
- 6) Brief discussion on updating the by-town comparison work annually. Target for annual updates in the early spring.
- 7) Brief walkthrough of the 2021 GASB 67 and 68 Disclosure report.

Motion to adjourn by Scott McCarthy, seconded by Monica Pondiccio.

Adjourn 7:17PM.